



# Outsourced Accounting

At SolomonEdwards, we take the pain out of accounting, finance, bookkeeping, and reporting to enable you to focus on what you want to do – *grow your business*. Our team of Outsourced Accounting specialists are available on a monthly subscription basis to support the A&F function alongside start-up, growth and business cycle challenges.

There are a few reasons why businesses are increasingly turning to outsourced accounting services. According to the 2020 Deloitte Global Outsourcing Survey, primary outsourcing objectives include:

**70%**  
cost reduction

**40%**  
flexibility

**20%**  
speed to market

Whether your department is currently facing start-up, clean-up and catch-up, keep-up, or special project needs, we can help. A sample of our outsourced accounting activities include:

	Accountant/ Bookkeeper	Controller/ Accounting Manager	CFO
Day-to-Day	Account reconciliations	✓	
	Bank & credit card reconciliations and management	✓	✓
	Accounts receivable	✓	
	Accounts payable management	✓	
	General ledger posting review	✓	
	Short- or long-term leave/interim staffing coverage	✓	✓
	Budget preparation		✓
	Cash flow management		✓
	Oversight of internal accounting team		✓
	Participation in strategic planning		
Reporting	Finance and/or management meetings	✓	✓
	Standard & customized dashboard(s)/KPI reporting		✓
	Financial reporting package		✓
Projects	Tax planning & reporting		✓
	Client specific projects		✓
	Automation of key processes		✓
	Training for personnel/new hires		✓
	Audit preparation		✓
	System assessments/conversions		✓
	Process and efficiency assessment		
Bank and/or finance meetings			✓



## EXPERTISE

Instead of hiring the best applicant, you get uniquely experienced experts. Our experts work with your staff to seamlessly integrate into your team.



## RISK MANAGEMENT

Stage 1 mitigates through cash flow forecasting, with CFOs to guide you through the market risk.



## QUALITY INCREASE

Outsourcing gives you access to not one person, but an entire team of experts who offer more experience, defined review procedures, and the best tools.



## SCALABILITY & RETRACTABILITY

Stage 1 is designed for a flexible, fast changing environment by helping to manage spikes in workload quickly and scale back during lulls.



## LONG-TERM COST SAVINGS

In addition to lower labor costs, you also save on hiring, training, software, rent, benefits, taxes, etc.



## FOCUS ON CORE BUSINESS

Knowing your finances are in the hands of experts, allows you to focus on running your core business.

## About SolomonEdwards

SolomonEdwards is a national professional services firm focused on strategy execution. By providing exceptional people for complex situations, we deliver subject matter expertise, apply proven project delivery models, and design custom solutions for your business. We focus on the areas of Accounting & Finance, Business Transformation, Governance & Regulatory Compliance, Transaction & Regulatory Advisory Services, and Turnaround & Restructuring Services.



For more information, please contact your local  
SolomonEdwards office.  
[www.solomonedwards.com](http://www.solomonedwards.com)

